

What is the Nav Prime Card?

The Nav Prime Card is the only business credit-building charge card with no security deposit, no hard credit check, and no personal guarantee. The Nav Prime Card enables you to build business credit history from things you're already buying and is reported as your second Nav Prime tradeline. Unlike traditional net-30 accounts that limit where you're able to spend, the Nav Prime Card is yours to use on anything your business needs.

How do I open a Nav Prime Card?

There are three main steps to opening the card

1. Join Nav Prime

The Nav Prime Card is only available to Nav Prime® members. Nav Prime lets you track your credit progress while simultaneously helping you build your business credit history. Your membership payments are reported as a tradeline.

2. Complete Nav's banking application

Our application can be completed in minutes and enables you to access both the Nav Prime Card and Nav Business Checking. There are no revenue minimums, no time in business requirements, no personal credit checks or minimums.

3. Link a bank account

To open the card, you are required to have a successfully linked bank account to use for repayment of your outstanding card balances. The activity in this account is also a large factor in determining your daily limit, so the more funds you have in it, the higher your limit.

How does the card work?

The Nav Prime Card is a daily repayment charge card, which means your limit resets each day.



Spend

Buy anything you need up to your daily limit — inventory, supplies, or a coffee run for your team. Use a physical card or add to your mobile wallet.



Pay

Funds to cover your purchases are pulled from your linked bank account at the end of each day, reducing your risk of carrying any balances or having late payments.



Build

The more of your daily limit you spend, the more of an impact you can have on your business credit score. Nav reports your total usage at the end of the month as a tradeline.



Repeat

Continue spending on your card month-over-month to maximize impact to your business credit. See your progress in your Nav Credit Health hub.

Should I use Nav Business Checking with the Nav Prime Card?

You are able to link any business bank account to the Nav Prime Card as your repayment account. However, an external bank account would be subject to standard banking payment processing times of 3-5 business days, which means if you spent your full daily limit on day 1, your full limit would be replenished on day 4 or 6.

If you designate Nav Business Checking as your repayment account, you'll unlock instant repayments, which means outstanding card balances will be paid back immediately at the end of the day, and your full limit will be replenished to use the following day, giving you more business credit-building opportunities.

*Based on the aggregate cost of comparable individual products if purchased directly from credit bureaus, including applicable taxes.
**Compared to customers without Nav Prime who were approved for lending through Nav. All offers are subject to lender underwriting and approval, which does not include status as a Nav Prime customer. Individual results will vary.

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FAQ

→ Are there any restrictions around opening the card?

The Nav Prime Card is not currently available in CA, ND, SD, and NV due to lending regulations. We are working to make the card available in these states and will reach out to customers once it's available. Nav Prime's other benefits, including seeing your full business and personal credit profiles side-by-side and membership payments reported as a tradeline to build business credit, are still available to customers in restricted states.

→ How does credit utilization work?

Unlike credit cards where you should keep your credit utilization under 30%, with the Nav Prime charge card, the more you utilize it, the better it can reflect on your business credit profile.

→ How do credit limits work?

We dynamically adjust your credit limit through a continuous account review conducted daily. Your limit is influenced by the balance and activity of your repayment account. The more funds and activity you have in your linked repayment account, the higher your limit can be.

→ How is the Nav Prime charge card different from a secured card?

You don't have to put down a deposit to secure your credit limit with the Nav Prime Card. This means you don't have capital tied up as collateral, providing you with more financial flexibility.

[Learn more here](#) about how a charge card is different from a debit card or credit card.

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